

FORM NL-1-B-RA

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch
 Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016
 REVENUE ACCOUNT FOR THE PERIOD ENDED ON Sep 30, 2024

(Amount in Rs. Lakhs)

	Particulars	Schedule Ref. Form No.	LIFE				Total			
			For the Quarter Sep 30, 2024	For Half year Ended Sep 30, 2024	For the Quarter Sep 30, 2023	For Half Year Ended Sep 30, 2023	For the Quarter Sep 30, 2024	For Half year Ended Sep 30, 2024	For the Quarter Sep 30, 2023	For Half Year Ended Sep 30, 2023
1	Premiums earned (Net)	NL-4	5,097	9,757	4,495	8,497	5,097	9,757	4,495	8,497
2	Profit/ Loss on sale/redemption of Investments		69	129	-	-	69	129	-	-
3	Interest, Dividend & Rent – Gross		5,260	10,351	4,542	8,972	5,260	10,351	4,542	8,972
4	Other		(289)	-	-	-	(289)	-	-	-
	(a) Contribution from the Shareholders' Account		-	-	-	-	-	-	-	-
	(i) Towards deficit in Policyholder Fund		-	-	-	-	-	-	-	-
	(ii) Others		-	3	-	-	-	3	-	-
	TOTAL (A)		10,137	20,240	9,037	17,469	10,137	20,240	9,037	17,469
6	Claims Incurred (Net)	NL-5	8,636	17,808	6,552	12,871	8,636	17,808	6,552	12,871
7	Commission	NL-6	(294)	(576)	(249)	(486)	(294)	(576)	(249)	(486)
8	Operating Expenses related to Insurance Business	NL-7	1,083	2,311	1,257	2,382	1,083	2,311	1,257	2,382
9	Premium Deficiency		-	-	-	-	-	-	-	-
	TOTAL (B)		9,425	19,543	7,560	14,767	9,425	19,543	7,560	14,767
10	Operating Profit/(Loss) C= (A - B)		712	697	1,477	2,702	712	697	1,477	2,702
11	APPROPRIATIONS									
	Transfer to Shareholders' Account		712	697	1,477	2,702	712	697	1,477	2,702
	Transfer to Catastrophe Reserve		-	-	-	-	-	-	-	-
	Transfer to Other Reserves (to be specified)		-	-	-	-	-	-	-	-
	TOTAL (C)		712	697	1,477	2,702	712	697	1,477	2,702

Note - 1

Pertaining to Policyholder's funds	LIFE				Total			
	For the Quarter Sep 30, 2024	For Half year Ended Sep 30, 2024	For the Quarter Sep 30, 2023	For Half Year Ended Sep 30, 2023	For the Quarter Sep 30, 2024	For Half year Ended Sep 30, 2024	For the Quarter Sep 30, 2023	For Half Year Ended Sep 30, 2023
Interest, Dividend & Rent	5,567	10,968	4,856	9,593	5,567	10,968	4,856	9,593
Add/Less:-								
Investment Expenses								
Amortisation of Premium/ Discount on Investments	(308)	(617)	(314)	(621)	(308)	(617)	(314)	(621)
Amount written off in respect of depreciated investments								
Provision for Bad and Doubtful Debts								
Provision for diminution in the value of other than actively traded Equities								
Investment income from Pool								
Interest, Dividend & Rent – Gross*	5,260	10,351	4,542	8,972	5,260	10,351	4,542	8,972

* Term gross implies inclusive of TDS

Note- Other Segments of Business like Fire, Marine, Motor, health & others are not applicable to RGA Life Reinsurance Company of Canada - India Branch

FORM NL-2-B-PL

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED ON Sep 30, 2024**(Amount in Rs. Lakhs)**

	Particulars	Schedule Ref. Form No.	For the Quarter Sep 30, 2024	For Half year Ended Sep 30, 2024	For the Quarter Sep 30, 2023	For Half Year Ended Sep 30, 2023
1	OPERATING PROFIT/(LOSS)	NL-1				
	(a) Fire Insurance		-	-	-	-
	(b) Marine Insurance		-	-	-	-
	(c) Miscellaneous Insurance		-	-	-	-
	(d) Life		712	697	1,477	2,702
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		1,726	3,381	1,477	2,930
	(b) Profit on sale of investments		68	126	-	-
	(c) (Loss on sale/ redemption of investments)		-	-	-	-
	(d) Amortization of Premium / Discount on Investments		(60)	(104)	(55)	(106)
3	OTHER INCOME (To be specified)		-	-	-	-
	TOTAL (A)		2,446	4,100	2,899	5,526
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		-	-	-	-
	(c) Others (to be specified)		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		59	63	3	5
	(b) Bad debts written off		-	-	-	-
	(c) Interest on subordinated debt		-	-	-	-
	(d) Expenses towards CSR activities		-	-	-	-
	(e) Penalties		-	-	-	-
	(f) Contribution to Policyholders' A/c		-	-	-	-
	(i) Towards deficit in Policyholder Fund		(289)	-	-	-
	(g) Others (Please specify)					
	(i) _____					
	(ii) _____					
	TOTAL (B)		(230)	63	3	5
6	Profit/(Loss) Before Tax		2,676	4,037	2,896	5,520
7	Provision for Taxation		-	-	-	-
8	Profit / (Loss) after tax		2,676	4,037	2,896	5,520
9	APPROPRIATIONS					
	(a) Interim dividends paid during the year		-	-	-	-
	(b) Final dividend paid		-	-	-	-
	(c) Transfer to any Reserves or Other Accounts (to be specified)		-	-	-	-
	Balance of profit/ loss brought forward from last year		(277,612)	(278,973)	(258,052)	(260,676)
	Balance carried forward to Balance Sheet		(274,936)	(274,936)	(255,155)	(255,155)

FORM NL-3-B-BS**Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch****Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016****BALANCE SHEET AS AT Sep 30, 2024****(Amount in Rs. Lakhs)**

Particulars	Schedule Ref. Form No.	As At Sep 30, 2024	As At Sep 30, 2023
SOURCES OF FUNDS			
RESERVES AND SURPLUS	NL-10	-	-
Head Office Account	NL-10A	376,071	346,397
FAIR VALUE CHANGE ACCOUNT			
-Shareholders' Funds		5	95
-Policyholders' Funds		10	115
BORROWINGS	NL-11		
TOTAL		376,086	346,606
APPLICATION OF FUNDS			
INVESTMENTS-Shareholders	NL-12	98,000	86,411
INVESTMENTS-Policyholders	NL-12A	300,665	271,257
LOANS			
FIXED ASSETS	NL-14	167	236
DEFERRED TAX ASSET (Net)			
CURRENT ASSETS			
Cash and Bank Balances	NL-15	418	2,348
Advances and Other Assets	NL-16	27,495	23,056
Sub-Total (A)		27,913	25,404
DEFERRED TAX LIABILITY (Net)			
CURRENT LIABILITIES	NL-17	324,656	291,184
PROVISIONS	NL-18	939	674
Sub-Total (B)		325,595	291,858
NET CURRENT ASSETS (C) = (A - B)		(297,682)	(266,453)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19		
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		274,936	255,155
TOTAL		376,086	346,606

CONTINGENT LIABILITIES

Particulars	As At Sep 30, 2024	As At Sep 30, 2023
1. Partly paid-up investments	-	-
2. Claims, other than against policies, not acknowledged as	-	-
3. Underwriting commitments outstanding (in respect of	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands/ liabilities in dispute, not provided for	-	-
6. Reinsurance obligations to the extent not provided for in	-	-
TOTAL	-	-

FORM NL-4-PREMIUM SCHEDULE

Name of the Insurer:RGA Life Reinsurance Company of Canada - India Branch

Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016

(Amount in Rs. Lakhs)

Particulars	LIFE		Grand Total	
	For the Quarter Sep 30, 2024	For Half year Ended Sep 30, 2024	For the Quarter Sep 30, 2024	For Half year Ended Sep 30, 2024
Gross Direct Premium				
Add: Premium on reinsurance accepted ^(a)	10,410	19,982	10,410	19,982
Less: Premium on reinsurance ceded ^(a)	(5,205)	(9,991)	(5,205)	(9,991)
Net Written Premium	5,205	9,991	5,205	9,991
Add: Opening balance of UPR	366	240	366	240
Less: Closing balance of UPR	474	474	474	474
Net Earned Premium	5,096	9,757	5,096	9,757

Previous Year

Particulars	LIFE		Grand Total	
	For the Quarter Sep 30, 2023	For Half year Ended Sep 30, 2023	For the Quarter Sep 30, 2023	For Half year Ended Sep 30, 2023
Gross Direct Premium				
Add: Premium on reinsurance accepted ^(a)	9,017	16,965	9,017	16,965
Less: Premium on reinsurance ceded ^(a)	(4,508)	(8,482)	(4,508)	(8,482)
Net Written Premium	4,508	8,482	4,508	8,482
Add: Opening balance of UPR	111	139	111	139
Less: Closing balance of UPR	124	124	124	124
Net Earned Premium	4,495	8,497	4,495	8,497

*Other Segments of Business like Fire, Marine, Motor, health & others are not applicable to RGA Life Reinsurance Company of Canada - India Branch

FORM NL-6-COMMISSION SCHEDULE				
Name of the Insurer:RGA Life Reinsurance Company of Canada - India Branch				
Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016				
(Amount in Rs. Lakhs)				
Particulars	<u>LIFE</u>		Grand Total	
	For the Quarter Sep 30, 2024	For Half year Ended Sep 30, 2024	For the Quarter Sep 30, 2024	For Half year Ended Sep 30, 2024
Commission & Remuneration				
Rewards				
Distribution fees				
Gross Commission				
Add: Commission on Re-insurance Accepted	17	22	17	22
Less: Commission on Re-insurance Ceded	(311)	(598)	(311)	(598)
Net Commission	(294)	(576)	(294)	(576)
Previous Year				
(Amount in Rs. Lakhs)				
Particulars	<u>Total Miscellaneous</u>		Grand Total	
	For the Quarter Sep 30, 2023	For Half year Ended Sep 30, 2023	For the Quarter Sep 30, 2023	For Half year Ended Sep 30, 2023
Commission & Remuneration				
Rewards				
Distribution fees				
Gross Commission				
Add: Commission on Re-insurance Accepted	22	22	22	22
Less: Commission on Re-insurance Ceded	(270)	(507)	(270)	(507)
Net Commission	(249)	(486)	(249)	(486)

FORM NL-7-OPERATING EXPENSES SCHEDULE

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016

(Amount in Rs. Lakhs)

	Particulars	LIFE		Grand Total	
		For the Quarter Sep 30, 2024	For Half year Ended Sep 30, 2024	For the Quarter Sep 30, 2024	For Half year Ended Sep 30, 2024
1	Employees' remuneration & welfare benefits	501	1,111	501	1,111
2	Travel, conveyance and vehicle running expenses	12	19	12	19
3	Training expenses	1	1	1	1
4	Rents, rates & taxes	38	74	38	74
5	Repairs	7	1	7	1
6	Printing & stationery	0	1	0	1
7	Communication expenses	1	2	1	2
8	Legal & professional charges	26	67	26	67
9	Auditors' fees, expenses etc.	-	-	-	-
	(a) as auditor	7	14	7	14
	(b) as adviser or in any other capacity, in respect of	-	-	-	-
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	-	2	-	2
10	Advertisement and publicity	-	-	-	-
11	Interest & Bank Charges	11	22	11	22
12	Depreciation	26	51	26	51
13	Brand/Trade Mark usage fee/charges	-	-	-	-
14	Business Development and Sales Promotion Expenses	8	8	8	8
15	Information Technology Expenses	-	-	-	-
16	Goods and Services Tax (GST)	-	-	-	-
17	Others (to be specified) ^a	-	-	-	-
	Accommodation Expenses	6	15	6	15
	Membership/Registration and other filing Fees	12	17	12	17
	Staff welfare expenses	4	8	4	8
	Office Expenses / Maintenance	4	10	4	10
	Forex Gain / Loss	6	40	6	40
	Recruitment Cost	5	33	5	33
	Miscellaneous expenses	2	5	2	5
	Management Fees Expenses	106	218	106	218
	Interunit charges and allocated expenses	298	589	298	589
	Postage and Courier	-	-	-	-
	Security Expenses	2	3	2	3
	Coronavirus Related Expenses	-	-	-	-
	Interest on statutory dues	-	-	-	-
	TOTAL	1,084	2,311	1,083	2,311

FORM NL-7-OPERATING EXPENSES SCHEDULE

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016

(Amount in Rs. Lakhs)

	Particulars	LIFE		Grand Total	
		For the Quarter Sep 30, 2023	For Half year Ended Sep 30, 2023	For the Quarter Sep 30, 2023	For Half year Ended Sep 30, 2023
	Previous Period				
1	Employees' remuneration & welfare benefits	565	1,039	565	1,039
2	Travel, conveyance and vehicle running expenses	2	5	2	5
3	Training expenses	8	8	8	8
4	Rents, rates & taxes	36	70	36	70
5	Repairs	27	57	27	57
6	Printing & stationery	-	-	-	-
7	Communication expenses	1	2	1	2
8	Legal & professional charges	53	86	53	86
9	Auditors' fees, expenses etc.	-	-	-	-
	(a) as auditor	8	13	8	13
	(b) as adviser or in any other capacity, in respect of	-	-	-	-
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	-	2	-	2
10	Advertisement and publicity	-	-	-	-
11	Interest & Bank Charges	9	18	9	18
12	Depreciation	24	48	24	48
13	Brand/Trade Mark usage fee/charges	-	-	-	-
14	Business Development and Sales Promotion Expenses	6	7	6	7
15	Information Technology Expenses	-	-	-	-
16	Goods and Services Tax (GST)	(1)	(1)	(1)	(1)
17	Others (to be specified) ^a	-	-	-	-
	Accommodation Expenses	1	3	1	3
	Membership/Registration and other filing Fees	5	11	5	11
	Staff welfare expenses	2	10	2	10
	Office Expenses / Maintenance	3	9	3	9
	Forex Gain / Loss	16	41	16	41
	Recruitment Cost	65	96	65	96
	Miscellaneous expenses	3	5	3	5
	Management Fees Expenses	99	196	99	196
	Interunit charges and allocated expenses	322	655	322	655
	Postage and Courier	-	-	-	-
	Security Expenses	1	3	1	3
	Coronavirus Related Expenses	-	0	-	0
	Interest on statutory dues	1	0	1	0
	TOTAL	1258	2382	1257	2382

FORM NL-10-RESERVE AND SURPLUS SCHEDULE**Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch
Registration No. FRB/005 and Date of Registration with the IRDAI 21st December
2016****(Amount in Rs. Lakhs)**

	Particulars	As at Sep 30, 2024	As at Sep 30, 2023
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium	-	-
4	General Reserves	-	-
	Less: Amount utilized for Buy-back	-	-
	Less: Amount utilized for issue of Bonus shares	-	-
5	Catastrophe Reserve	-	-
6	Other Reserves (to be specified)	-	-
7	Balance of Profit in Profit & Loss Account	-	-
	TOTAL	-	-

FORM NL-10A-HEAD OFFICE ACCOUNT SCHEDULE**Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch****Registration No. FRB/005 and Date of Registration with the IRDAI 21st
December 2016****(Amount in Rs. Lakhs)**

	Particulars	As at Sep 30, 2024	As at Sep 30, 2023
	Opening Balance of Assigned capital	376,071	346,397
	Add: Addition during the year	0	-
	Closing Balance of Assigned Capital*	376,071	346,397
	TOTAL	376,071	346,397

Note: *Represents irreversible fixed amount funded by Head Office per terms of licensed issued by the Authority and no amount/balance shall be transferred out of the Country without approval of the Authority.

FORM NL-11-BORROWINGS SCHEDULE**Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch****Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016****(Amount in Rs. Lakhs)**

	Particulars	As at Sep 30, 2024	As at Sep 30, 2023
1	Debentures/ Bonds	-	-
2	Banks	-	-
3	Financial Institutions	-	-
4	Others (to be specified)	-	-
	TOTAL	-	-

Notes:

(Amount in Rs. Lakhs)

SL. NO.	SOURCE / INSTRUMENT	AMOUNT BORROWED	AMOUNT OF SECURITY	NATURE OF SECURITY

FORM NL-12 & 12A -INVESTMENT SCHEDULE

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch
Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016

(Amount in Rs. Lakhs)

Particulars	NL -12		NL -12A		Total	
	Shareholders		Policyholders		As at Sep 30, 2024	As at Sep 30, 2023
	As at Sep 30, 2024	As at Sep 30, 2023	As at Sep 30, 2024	As at Sep 30, 2023		
LONG TERM INVESTMENTS						
1 Government securities and Government guaranteed bonds including Treasury Bills	81,689	73,868	238,905	213,574	320,594	287,442
2 Other Approved Securities	-	-	-	-	-	-
3 Other Investments	-	-	-	-	-	-
(a) Shares	-	-	-	-	-	-
(aa) Equity	-	-	-	-	-	-
(bb) Preference	-	-	-	-	-	-
(b) Mutual Funds	-	-	-	-	-	-
(c) Derivative Instruments	-	-	-	-	-	-
(d) Debentures/ Bonds	-	-	-	-	-	-
(e) Other Securities (to be specified)	-	-	-	-	-	-
(f) Subsidiaries	-	-	-	-	-	-
(g) Investment Properties-Real Estate	-	-	-	-	-	-
4 Investments in Infrastructure and Housing	15,846	7,797	60,763	53,178	76,609	60,974
5 Other than Approved Investments	-	-	-	-	-	-
TOTAL	97,535	81,665	299,668	266,752	397,203	348,417
SHORT TERM INVESTMENTS						
1 Government securities and Government guaranteed bonds including Treasury Bills	-	-	-	-	-	-
2 Other Approved Securities	-	-	-	-	-	-
3 Other Investments	-	-	-	-	-	-
(a) Shares	-	-	-	-	-	-
(aa) Equity	-	-	-	-	-	-
(bb) Preference	-	-	-	-	-	-
(b) Mutual Funds	465	4,746	997	4,505	1,462	9,251
(c) Derivative Instruments	-	-	-	-	-	-
(d) Debentures/ Bonds	-	-	-	-	-	-
(e) Other Securities (to be specified)	-	-	-	-	-	-
(f) Subsidiaries	-	-	-	-	-	-
(g) Investment Properties-Real Estate	-	-	-	-	-	-
4 Investments in Infrastructure and Housing	-	-	-	-	-	-
5 Other than Approved Investments	-	-	-	-	-	-
TOTAL	465	4,746	997	4,505	1,462	9,251
GRNAD TOTAL	98,000	86,411	300,665	271,257	398,665	357,667

A) Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

(Amount in Rs. Lakhs)

Particulars	Shareholders		Policyholders		Total	
	As at Sep 30, 2024	As at Sep 30, 2023	As at Sep 30, 2024	As at Sep 30, 2023	As at Sep 30, 2024	As at Sep 30, 2023
Long Term Investments--						
Book Value	97,535	81,665	299,668	266,752	397,203	348,417
market Value	98,207	80,167	300,558	263,365	398,765	343,532
Short Term Investments--						
Book Value	465	4,746	997	4,505	1,462	9,251
market Value	465	4,746	997	4,504	1,462	9,251

FORM NL-13-LOANS SCHEDULE

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016

(Amount in Rs. Lakhs)

	Particulars	As at Sep 30, 2024	As at Sep 30, 2023
1	SECURITY-WISE CLASSIFICATION		
	Secured	-	-
	(a) On mortgage of property	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others (to be specified)	-	-
	Unsecured	-	-
	TOTAL	-	-
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Companies	-	-
	(f) Others (to be specified)	-	-
	TOTAL	-	-
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	TOTAL	-	-
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	-	-
	(b) Long Term	-	-
	TOTAL	-	-

Provisions against Non-performing Loans			
	Non-Performing Loans	Loan Amount (Rs. Lakhs)	Provision (Rs. Lakhs)
	Sub-standard	-	-
	Doubtful	-	-
	Loss	-	-
	Total	-	-

FORM NL-14-FIXED ASSETS SCHEDULE

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016

(Amount in Rs. Lakhs)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	Opening 1st Apr 2024	Additions	Deductions	Closing 30th Sep 2024	Up to Last Year 31st March 2024	For The Period	On Sales/ Adjustments	To Date 30th Sep 2024	As at Sep 30, 2024	As at Sep 30, 2023
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles -Software	561	-	-	561	405	40	-	445	116	196
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Property	-	-	-	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	-	-	-	-	-	-	-	-	-	-
Information Technology Equipment	126	10	-	136	88	10	-	98	38	38
Vehicles	-	-	-	-	-	-	-	-	-	-
Office Equipment	15	10	-	25	10	2	-	12	13	3
Others (Specify nature)	-	-	-	-	-	-	-	-	-	-
TOTAL	702	20	-	722	504	51	-	555	167	236
Work in progress	-	-	-	-	-	-	-	-	-	-
Grand Total	702	20	-	722	504	51	-	555	167	236
PREVIOUS YEAR	679	12	-	692	407	48	-	455	236	287

Note:

(a) Assets included in land, property and building above exclude Investment Properties as defined in note (e) to Form NL-12-Investment Schedule.

FORM NL-15-CASH AND BANK BALANCE SCHEDULE**Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch****Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016****(Amount in Rs. Lakhs)**

	Particulars	As at Sep 30, 2024	As at Sep 30, 2023
1	Cash (including cheques ^(a) , drafts and stamps)	-	-
2	Bank Balances	-	-
	(a) Deposit Accounts	-	-
	(aa) Short-term (due within 12 months)	-	-
	(bb) Others	-	-
	(b) Current Accounts	418	2,348
	(c) Others (to be specified)	-	-
3	Money at Call and Short Notice	-	-
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others (to be specified)	-	-
	TOTAL	418	2348
	Balances with non-scheduled banks included in 2 and 3 above	-	-
	CASH & BANK BALANCES		
	In India	418	2,348
	Outside India	-	-

* Cheques on hand amount to Rs. 0 (in Lakh) Previous Year : Rs. 0 (in Lakh)

FORM NL-16A-ADVANCES AND OTHER ASSETS SCHEDULE (FRBs)**Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch****Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016****(Amount in Rs. Lakhs)**

	Particulars	As at Sep 30, 2024	As at Sep 30, 2023
	ADVANCES		
1	Reserve deposits with ceding companies		
2	Application money for investments	-	
3	Prepayments	31	25
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	867	657
6	Others - Advances to employees	0	0
	TOTAL (A)	898	683
	OTHER ASSETS		
1	Income accrued on investments	8,548	7,510
2	Outstanding Premiums	11,228	9,567
	Less : Provisions for doubtful debts	-	-
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	6,251	4,280
	Less : Provisions for doubtful debts	-	-
6	Due from subsidiaries/ holding	-	-
7	Current Account of Head Office*	-	-
8	Other- Input Tax Credit	411	855
	Others	159	161
	TOTAL (B)	26,597	22,373
	TOTAL (A+B)	27,495	23,056

Notes:

(a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.

(b) The term 'officer' should conform to the definition of that term as given under the Companies Act.

FORM NL-17A -CURRENT LIABILITIES SCHEDULE (FRBs)**Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch****Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016****(Amount in Rs. Lakhs)**

	Particulars	As at Sep 30, 2024	As at Sep 30, 2023
1	Agents' Balances	-	-
2	Balances due to other insurance companies	-	-
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance	-	-
	(a) For Long term policies	-	-
	(b) for Other Policies	-	-
5	Unallocated Premium	-	-
6	Sundry creditors	2,226	2,181
7	Due to subsidiaries/ holding company	-	-
8	Claims Outstanding (Incl IBNR Claims)	321,341	287,242
9	Due to Officers/ Directors	-	-
10	Current Account of Head Office*	-	-
11	Interest payable on debentures/bonds	-	-
12	GST Liabilities	-	-
13	Others -Statutory dues payable	1,074	1,741
	Others- Payable to employees	15	20
	TOTAL	324,656	291,184

Note:

(a) Long term policies are policies with more than one year tenure

FORM NL-18-PROVISIONS SCHEDULE**Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch****Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016****(Amount in Rs. Lakhs)**

	Particulars	As at Sep 30, 2024	As at Sep 30, 2023
1	Reserve for Unexpired Risk	474	124
2	Reserve for Premium Deficiency	-	-
3	For taxation (less advance tax paid and taxes deducted at source)	-	-
4	For Employee Benefits	465	549
	TOTAL	939	674

FORM NL-19 MISC EXPENDITURE SCHEDULE**(To the extent not written off or adjusted)****Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch
Registration No. FRB/005 and Date of Registration with the IRDAI 21st December
2016****(Amount in Rs. Lakhs)**

	Particulars	As at Sep 30, 2024	As At Sep 30, 2023
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others (to be specified)	-	-
	TOTAL	-	-

Notes:

- (a) No item shall be included under the head "Miscellaneous Expenditure" and carried forward
1. some benefit from the expenditure can reasonably be expected to be received in future, and
 2. the amount of such benefit is reasonably determinable.
- (b) The amount to be carried forward in respect of any item included under the head "Miscellaneous Expenditure" shall not exceed the expected future revenue/other benefits related to the expenditure.

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch
Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016

For the Quarter Ending: 30th Sep 2024

PART-A Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received ¹ (Rs. in Lakhs)			
				For the Quarter Sep 30, 2024	For Half year Ended Sep 30, 2024	For the Quarter Sep 30, 2023	For Half year Ended Sep 30, 2023
1	RGA Life Reinsurance Company of Canada	Head Office	Amount Received from Head Office as Capital	-	-	-	-
2	RGA International Reinsurance Company dac	Group Company	Retro Premium	5,205	9,991	4,508	8,482
3	RGA International Reinsurance Company dac	Group Company	Retro Claims	(6,117)	(12,723)	(3,712)	(7,753)
4	RGA International Reinsurance Company dac	Group Company	Retro Commission	(311)	(598)	(270)	(507)
5	RGA Enterprise Services Company	Group Company	Shared Services Expenses	411	814	421	851

¹Including the premium flow through Associates/ Group companies as agents and intermediaries

PART-B Related Party Transaction Balances - As at the end of the Quarter 30th Sep 2024								
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)
1	RGA Life Reinsurance Company of Canada	Head Office	1,760	Payable	Nil	Nil	Nil	Nil
2	Reinsurance Group Of America, Inc.	Group Company	17	Payable	Nil	Nil	Nil	Nil
3	RGA International Reinsurance Company dac	Group Company	17,919	Retro Receivable	Nil	Nil	Nil	Nil
4	RGA International Reinsurance Company dac	Group Company	11,668	Payable	Nil	Nil	Nil	Nil
5	RGA Enterprise Services Company	Group Company	557	Payable	Nil	Nil	Nil	Nil

FORM NL-28-STATEMENT OF INVESTMENT ASSETS AND STATEMENT OF ACCRETION OF ASSETS

PART - A

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016

Statement as on: 30th Sep 2024

Statement of Investment Assets (General Insurer including an insurer carrying on business of re-insurance or health insurance)

(Business within India)

(Rs. in Lakhs)

Periodicity of Submission: Quarterly

Section I			
No	PARTICULARS	SCH ++	AMOUNT
1	Investments (Shareholders)	8	98,000
	Investments (Policyholders)	8A	300,665
2	Loans	9	
3	Fixed Assets	10	167
4	Current Assets		
	a. Cash & Bank Balance	11	418
	b. Advances & Other Assets	12	27,495
5	Current Liabilities		
	a. Current Liabilities	13	324,656
	b. Provisions	14	939
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		274,936
6	Credit/ (Debit) Fair Value Change Account		15
	Application of Funds as per Balance Sheet (A)		376,071
	Less: Other Assets	SCH ++	Amount
1	Loans (if any)	9	
2	Fixed Assets (if any)	10	167
3	Cash & Bank Balance (if any)	11	418
4	Advances & Other Assets (if any)	12	27,495
5	Current Liabilities	13	324,656
6	Provisions	14	939
7	Misc. Exp not Written Off	15	
8	Investments held outside India		
9	Debit Balance of P&L A/c		274,936
10	Credit/ (Debit) Fair Value Change Account		15
	Total (B)		(22,594)
	'Investment Assets'	(A-B)	398,665

Section II										
No	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value (h)
			Balance	FRSM+						
			(a)	(b)						
1	Central Govt. Securities	Not less than 20%	-	81,689	238,905	320,595	80.42%	-	320,595	322,792
2	Central Govt Sec, State Govt Sec or Other Approved Securities (Incl (1) above)	Not less than 30%	-	81,689	238,905	320,595	80.42%	-	320,595	322,792
3	Investment subject to Exposure Norms									
	a. Housing / Infra & Loans to SG for Housing and FFE									
	1. Approved Investments	Not less than 15%	-	15,846	60,763	76,609	19.22%	-	76,609	75,973
	2. Other Investments									
	b. Approved Investments	Not exceeding 55%	-	459	987	1,446	0.36%	15	1,461	1,461
	c. Other Investments									
	Investment Assets	100%	-	97,995	300,655	398,650	100%	15	398,665	400,226

PART - B

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch
 Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016
 Statement as on: 30th Sep 2024
 Statement of Accretion of Assets
 (Business within India)
 Periodicity of Submission : Quarterly

(Rs. Lakhs)

No	Category of Investments	COI	Opening Balance as on 1st Apr 2024	% to Opening Balance	Net Accretion for the Qtr.	% to Total Accrual	TOTAL	% to Total
			(A)		(B)		(A+B)	
1	Central Govt. Securities		318,916	82.78%	1,679	12.54%	320,595	80.42%
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)		318,916	82.78%	1,679	12.54%	320,595	80.42%
3	Investment subject to Exposure Norms							
	a. Housing & Loans to SG for Housing and FFE		-		-		-	
	1. Approved Investments		-		-		-	
	2. Other Investments		-		-		-	
	b. Infrastructure Investments							
	1. Approved Investments		60,416	15.68%	16,193	120.93%	76609	19.22%
	2. Other Investments		-		-		-	
	c. Approved Investments		5,942	1.54%	(4,481)	-33.46%	1461	0.37%
	d. Other Investments (not exceeding 15%)		-		-		-	
	Total		385,274	100.00%	13,391	100.00%	398,665	100.00%

Note:

- Total (A+B), fund wise should tally with figures shown in Form 3B (Part A)
- Investment Regulations, as amended from time to time, to be referred

FORM NL-29-DETAIL REGARDING DEBT SECURITIES

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016

Statement as on: 30th Sep 2024

(Amount in Rs. Lakhs)

	Detail Regarding debt securities							
	MARKET VALUE				Book Value			
	As at 30th Sep 2024	as % of total for this class	As at 30th Sep 2023	as % of total for this class	As at 30th Sep 2024	as % of total for this class	As at 30th Sep 2023	as % of total for this class
Break down by credit rating								
Investments in Sovereign instruments	322,792	81%	282,997	80%	320,594	80%	287,442	80%
AAA rated	75,973	19%	60,535	17%	76,609	19%	60,974	17%
AA or better	-	-	-	-	-	-	-	-
Rated below AA but above A	-	-	-	-	-	-	-	-
Rated below A but above B	-	-	-	-	-	-	-	-
Liquid Mutual Fund	1,462	0%	9,251	3%	1,462	0%	9,251	3%
Total (A)	400,227	100%	352,782	100%	398,665	100%	357,667	100%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	11,269	3%	32,798	9%	11,251	3%	32,785	9%
more than 1 year and upto 3years	51,778	13%	30,305	9%	51,815	13%	30,651	9%
More than 3years and up to 7years	166,450	42%	152,112	43%	165,904	42%	154,462	43%
More than 7 years and up to 10 years	110,691	28%	58,132	16%	109,708	28%	58,896	16%
above 10 years	58,576	15%	70,184	20%	58,527	15%	71,624	20%
Liquid Mutual Fund	1,462	0%	9,251	3%	1,462	-	9,251	0%
Total (B)	400,227	100%	352,782	100%	398,665	100%	357,667	100%
Breakdown by type of the issuer								
a. Central Government	322,792	81%	282,997	80%	320,594	80%	287,442	80%
b. State Government	-	-	-	-	-	-	-	-
c. Corporate Securities	75,973	19%	60,535	17%	76,609	19%	60,974	17%
Liquid Mutual Fund	1,462	0%	9,251	3%	1,462	0%	9,251	3%
Total (C)	400,227	100%	352,782	100%	398,665	100%	357,667	100%

FORM NL-30 -DETAILS OF NON-PERFORMING ASSETSName of the Insurer: **RGA Life Reinsurance Company of Canada - India Branch**

Date:

Registration No. **FRB/005** and Date of Registration with the IRDAI **21st December 2016**Name of the Fund Statement as on: **30th Sep 2024**

(Amount in Rs. Lakhs)

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on date)	Prev. FY (As on 31 Mar)	YTD (As on date)	Prev. FY (As on 31 Mar)	YTD (As on date)	Prev. FY (As on 31 Mar)	YTD (As on date)	Prev. FY (As on 31 Mar)	YTD (As on date)	Prev. FY (As on 31 Mar)
1	Investments Assets	NIL									
2	Gross NPA										
3	% of Gross NPA on Investment Assets (2/1)										
4	Provision made on NPA										
5	Provision as a % of NPA (4/2)										
6	Provision on Standard Assets										
7	Net Investment Assets (1-4)										
8	Net NPA (2-4)										
9	% of Net NPA to Net Investment Assets (8/7)										
10	Write off made during the period										

FORM NL-31-STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch
Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016
Statement as on: 30th Sep 2024
Statement of Investment and Income on Investment
Periodicity of Submission: Half Yearly

(Amount in Rs. Lakhs)

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) ³			
			Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²
1	Central Govt. Securities	CGSB	320,558	11,104	3.46%	3.46%	320,558	11,104	3.46%	3.46%	277,580	9,525	3.43%	3.43%
2	Infrastructure Bonds	IPTD	67,190	2,524	3.76%	3.76%	67,190	2,524	3.76%	3.76%	61,056	2,271	3.72%	3.72%
3	Liquid Fund - MF	EGMF	6,576	255	3.87%	3.87%	6,576	255	3.87%	3.87%	4,775	-	-	-
	TOTAL		394,324	13,883	3.52%	3.52%	394,324	13,883	3.52%	3.52%	343,411	11,796	3.43%	3.43%

FORM NL-33- REINSURANCE/RETROCESSION RISK CONCENTRATION

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016

Statement as on: 30th Sep 2024

(Amount in Rs. Lakhs)

S.No.	Reinsurance/Retrocession Placements	No. of reinsurers	Premium ceded to reinsurers for Half Year ended 30th Sep 2024			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
	Outside India					
1	No. of Reinsurers with rating of AAA and above					
2	No. of Reinsurers with rating AA but less than AAA	1	9,991	-	-	100%
3	No. of Reinsurers with rating A but less than AA					
4	No. of Reinsurers with rating BBB but less than A					
5	No. of Reinsurers with rating less than BBB					
	Total (A)					
	With In India					
1	Indian Insurance Companies					
2	FRBs					
3	GIC Re					
4	Other (to be Specified)					
	Total (B)					
	Grand Total (C)= (A)+(B)		9,991	-	-	100%

FORM NL-41 OFFICES INFORMATION**Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch****Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016****Statement as on: 30th Sep 2024**

Sl. No.	Office Information	Number
1	No. of offices at the beginning of the year	1
2	No. of branches approved during the year	0
3	No. of branches opened during the year	Out of approvals of previous year
4		Out of approvals of this year
5	No. of branches closed during the year	0
6	No of branches at the end of the year	1
7	No. of branches approved but not opened	0
8	No. of rural branches	0
9	No. of urban branches	1
10	No. of Directors:- (a) Independent Director (b) Executive Director (c) Non-executive Director (d) Women Director (e) Whole time director	Not Applicable
11	No. of Employees (a) On-roll: (b) Off-roll: (c) Total	38 8 46
11	No. of Insurance Agents and Intermediaries (a) Individual Agents, (b) Corporate Agents-Banks (c) Corporate Agents-Others (d) Insurance Brokers (e) Web Aggregators (f) Insurance Marketing Firm (g) Motor Insurance Service Providers (DIRECT) (h) Point of Sales persons (DIRECT) (i) Other as allowed by IRDAI (To be specified)	0 0 0 3 0 0 0 0 0

Employees and Insurance Agents and Intermediaries -Movement

Particulars	Employees	Insurance Agents and Intermediaries
Number at the beginning of the quarter	44	3
Recruitments during the quarter	6	0
Attrition during the quarter	4	0
Number at the end of the quarter	46	3

FORM NL-42 BOARD OF DIRECTORS & KEY MANAGEMENT PERSONS

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016

Statement as on: 30th Sep 2024

Board of Directors and Key Management Persons			
Sl. No.	Name of person	Designation/Role /Category	Details of change in the period, if any
1	Sunil Sharma	Chief Executive Officer	
2	Pankaj Jain	Chief Financial Officer	
3	Paramvir Singh Chatha	Chief Underwriting Officer	

Form NL-46-VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016

Statement as on: 30th Sep 2024

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
NOT APPLICABLE							